



STURDY

**FOR IMMEDIATE RELEASE
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**STURDY MEMORIAL FOUNDATION ANNUAL MEETING HELD;
YEAR END RESULTS REPORTED AND
COMMUNITY LEADERS NAMED TO FOUNDATION**

ATTLEBORO, MA, January 13, 2009 – Sturdy Memorial Foundation, Inc., the non-profit parent organization of Sturdy Memorial Hospital, held its annual meeting last night at Highland Country Club in Attleboro. The agenda included the recognition of Board member Thomas Noel, who has served the Board in various capacities since 1998. One new Board member was elected – Donna Kimmel, of Sensata Technologies in Attleboro. In addition, seven members of the community were elected to the Foundation.

Members and guests attending the meeting were told that the Hospital had maintained its positive financial status for the 23rd consecutive year. The Hospital's bottom line from current year operations was \$11,489,421. However, like almost everyone else, the Hospital experienced significant investment losses during the year which resulted in realized losses of \$3.3 million and unrealized investment losses of \$28 million. Operating expenses for the year totaled \$137 million, which included \$6.1 million in uncompensated care for services provided to those who could not or would not pay.

In her annual report, Sturdy Memorial Hospital President and Chief Executive Officer Linda Shyavitz highlighted several of the Hospital's accomplishments in Fiscal Year 2008. Acquiring and maintaining state-of-the-art technologies that are clinically

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appropriate for a community hospital and which augment our health professionals' ability to provide excellent, safe care; new and ongoing initiatives to improve quality and service in meaningful ways; ongoing efforts to improve clinical efficiency and effectiveness; success in attracting new, dynamic physicians to an already outstanding medical staff; success in cultivating positive relationships with our medical staff to ensure they remain loyal to our patients and hospital; maintaining a strong and well trained nursing and technical staff; active participation in the implementation of Massachusetts health care reform; and extraordinary financial performance were detailed as some of the Hospital's successes. She also thanked the organization's many supporters and applauded those who helped make Fiscal Year 2008 a success.

2009 New Members of the Sturdy Memorial Foundation

Peter Crawford – N. Attleboro

Dianne DePippo – Attleboro

Paul Diamond – Attleboro

John Korona - Mansfield

John Lepper – S. Attleboro

Paul Parker – N. Attleboro

Jay Poirier – N. Attleboro

Established in 1913, Sturdy Memorial Hospital is an independent, full-service, non-profit, acute care community hospital, serving southeastern Massachusetts and nearby Rhode Island.

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